

LGC connects the dots of supply chain assurance with launch of LGC ASSURE

14 June 2021, London, UK - LGC, a global leader in life science tools and solutions, today announces the formation of a new business group with a mission to provide intelligent assurance across supply chains.

Four LGC brands will, from today, come under the banner of **LGC ASSURE**, with the common vision of "Science for a Safer World".

Individually, each business is a leader in its field; together they offer a connected series of supply chain assurance solutions across critical touchpoints, with a focus on the manufacturing, laboratory, ingredients and nutritional supplements sectors.

LGC ASSURE comprises:

- AXIO, a world leader in laboratory proficiency testing
- **BRCGS**, the operator of the world's most rigorous third party quality & safety certification schemes
- **INFORMED**, the number one name in nutritional supplement endorsement
- Safefood 360, the developer of best in class food safety and supplier quality management software

In addition, LGC ASSURE offers world leading human drug and animal sports testing provided by Sport and Specialised Analytical Services (SSAS).

Supply chains have grown in length and complexity in recent years. The value of goods traded globally has tripled to more than \$10 trillion annually¹, creating supply chains that are harder to manage, less resilient and more opaque.

The emergence of ESG as a key driver of investment decision making means brand owners, manufacturers and retailers need greater visibility of standards and practices across their supply networks.

Thanks to the proliferation of digital and social channels poor supply chain practices and product integrity failures are increasingly vulnerable to exposure and consumer activism.

The result is that product integrity is under greater challenge than ever before and the risk of exposure is increasing. Forces are combining to create the need for a more connected approach to supply chain assurance, with the emphasis on **ever improving performance** rather than compliance with minimum standards.

Mark Proctor, LGC ASSURE's Senior Vice President, said: "By bringing our capabilities together under the LGC ASSURE umbrella we're connecting the dots of supply chain assurance. We can now offer a suite of solutions that intelligently analyse the safety, quality and authenticity of goods and services, and we can do that through the lenses of human health, environmental impact, and

¹ Risk, resilience, and rebalancing in global value chains; McKinsey 2020

ethical standards. By collecting and analysing data in this connected way we can give customers the visibility and insights they need to keep consumers safe and protect brand reputation."

Jon Yeung, Managing Director of LGC Standards commented: "LGC ASSURE represents a wealth of expertise now connected up to provide additional value to our customers. With such strong market drivers pushing the limits of product integrity, our renewed focus on assurance is a critical part of LGC's vision of science for a safer world"

LGC ASSURE helps customers to:

- > Test and validate systems
- Verify product performance and integrity
- Manage processes efficiently and effectively
- > Collect and analyse data to predict future risk

The result is complete supply chain confidence.

Ends

www.lgcgroup.com

www.lgcstandards.com/LGCASSURE

Notes for editors

Logos and pictures available on request

Mark Proctor is available for interview, by request

About LGC

LGC is a global leader in the life science tools sector, providing mission critical components to customers across clinical diagnostics, pharmaceutical, research & government, food and other applied markets.

LGC provides a comprehensive range of specialty genomic analysis tools, measurement tools and supply chain assurance solutions, underpinned by leading analytical and measurement science capabilities. It holds a number of international roles, including the UK Government Chemist programme and serving as the UK National Measurement Laboratory and Designated Institute for chemical and bio measurement.

LGC's scientific tools and solutions form an essential part of its customers' quality assurance procedures and enable organisations to develop and commercialise new scientific products and advance research. Its 4,000 employees include internationally-recognised scientists who are experts in their field. Headquartered in London, LGC operates out of 19 countries worldwide and is extensively accredited to quality standards such as GMP, GLP, ISO 13485, ISO 17034, ISO 17043, ISO/IEC 17025 and ISO 9001.

LGC was founded in 1842. It has been privately-owned since 1996 and has diversified through internal investment and acquisitions to be an international leader in its chosen markets. LGC is now owned by funds affiliated to Cinven, Astorg and ADIA.

For more information, please visit www.lgcgroup.com

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